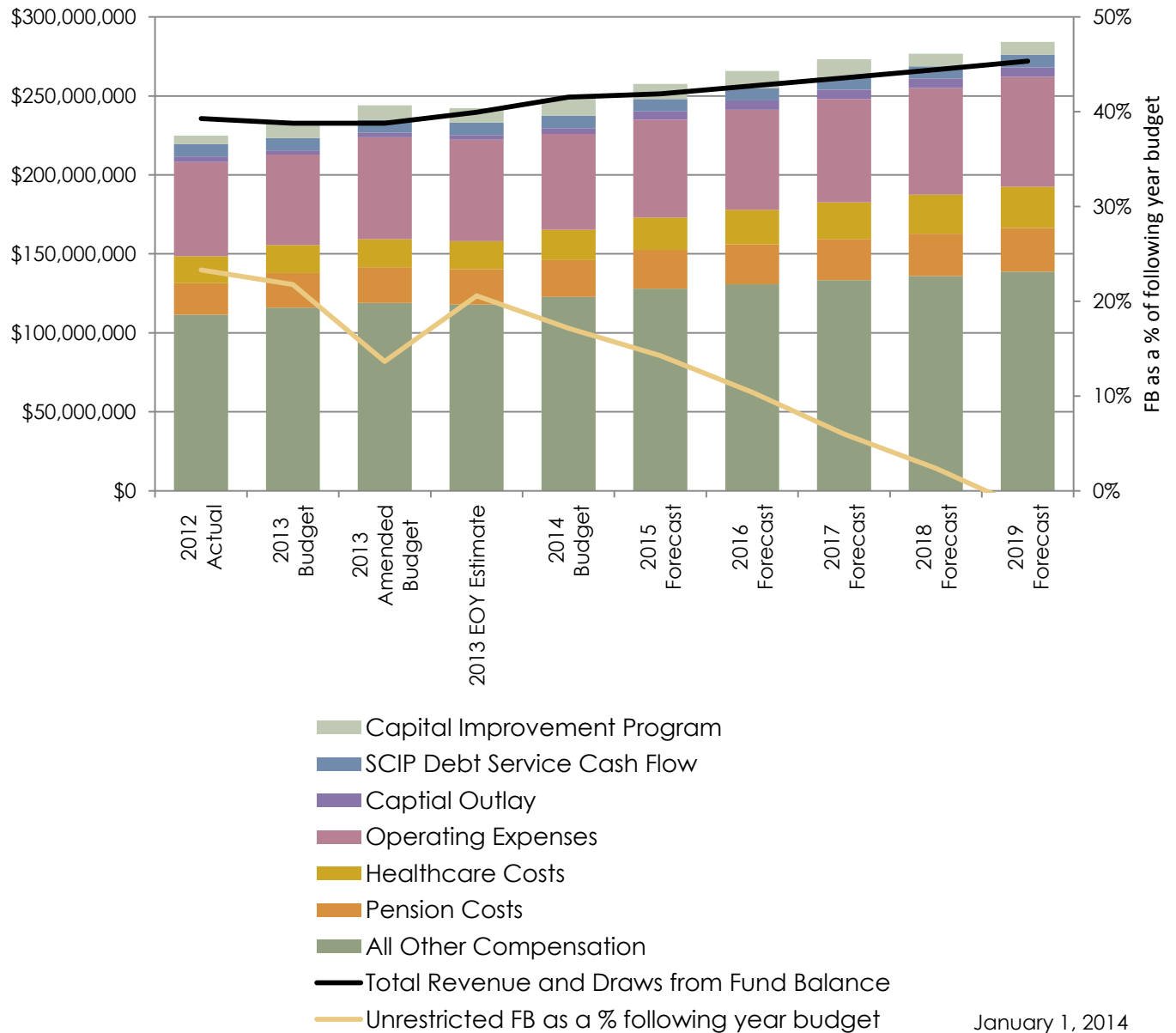


# General Fund Forecast

## Revenue and Expenditure Projections General Fund



Projections are for trend analysis purposes only.  
Actual values will vary.

City of Colorado Springs General Fund Financial Forecast										
	2012 Actual	2013 Budget	2013 Amended Budget	2013 EOY Estimate	2014 Budget	2015 Forecast	2016 Forecast	2017 Forecast	2018 Forecast	2019 Forecast
Unrestricted Beginning Fund Balance	\$42,641,157	\$54,263,938	\$54,263,938	\$54,263,938	\$51,322,375	\$44,192,375	\$37,879,773	\$28,422,934	\$16,545,476	\$6,521,067
Total Revenue and Draws from Fund Balance	235,614,567	232,735,123	232,735,123	239,659,505	249,291,056	251,276,877	256,302,415	261,428,463	266,657,032	271,990,173
Expenditures										
All Other Compensation	111,381,790	115,920,480	118,997,480	117,926,502	122,700,722	127,912,613	130,702,371	133,316,419	135,982,747	138,702,402
Pension Costs	20,009,184	22,037,306	22,580,306	22,354,503	23,383,284	24,557,140	25,338,170	26,098,315	26,881,264	27,687,702
Healthcare Costs	17,136,535	17,740,206	17,740,206	17,740,206	19,109,275	20,601,304	21,894,210	23,229,757	24,646,772	26,150,225
Operating Expenses	59,729,056	57,188,820	64,519,021	64,196,426	60,711,905	61,993,660	63,362,789	65,397,471	67,505,862	69,531,038
Capital Outlay	3,372,635	2,676,178	2,976,178	2,961,297	3,701,948	5,162,208	5,807,755	5,848,190	5,877,169	6,053,484
SCIP Debt Service Cash Flow	7,844,350	7,847,000	7,847,000	7,847,000	7,843,450	7,838,750	7,838,750	7,838,750	7,838,750	7,838,750
Capital Improvement Program	5,468,930	9,325,133	9,325,133	9,325,133	10,860,472	9,523,803	10,815,208	11,577,020	7,948,876	8,187,342
Other Projects			9,000,000	250,000	980,000					
Total Expenditures	221,106,215	232,735,123	252,985,324	242,601,068	249,291,056	257,589,479	265,759,254	273,305,922	276,681,440	284,150,944
Annual Contribution/(Draw) from FB	\$11,146,539	\$0	(\$20,250,201)	(\$2,941,563)	(\$1,760,000)	(\$6,312,602)	(\$9,456,839)	(\$11,877,459)	(\$10,024,408)	(\$12,160,771)
Unrestricted Ending Fund Balance	\$54,263,938	\$54,263,938	\$34,013,737	\$51,322,375	\$44,192,375	\$37,879,773	\$28,422,934	\$16,545,476	\$6,521,067	(\$5,639,703)
Unrestricted FB as a % following year budget	23.32%	21.77%	13.64%	20.59%	17.16%	14.25%	10.40%	5.98%	2.36%	-1.98%
GFOA Recommendation	25.00%	25.00%	25.00%	25.00%	25.00%	25.00%	25.00%	25.00%	25.00%	25.00%

- 2012 Actual Based upon CAFR to reflect total change to Unrestricted Fund Balance. CAFR adjusts from budget basis for shared services transfers, leases, and fund balance categories.
- The General Fund Financial Forecast is based upon the following assumptions:
  - 2013 EOY estimate is based upon a % of total budget expended by category:
    - All Other Compensation 99%
    - Healthcare Costs 100%
    - Pension Costs 99%
    - Operating/Capital Outlay/SCIP/CIP 99.5%
  - 2015-2018 growth rates based upon historical average or expected average growth
    - All Other Compensation 2.0% - expected average growth
    - Healthcare Costs 6.1% rolling historical average growth
    - Pension Costs 3.0% expectation based upon actuarial reports
    - Operating/Capital Outlay/SCIP/CIP 3.0% - expected average growth
    - Other Projects 50% - no other projects assumed
    - Revenue 2% - expected average growth
  - 2015-2018 also incorporates known changes
    - Full future year costs associated with 2013 position additions
    - Expected savings associated with Fleet service contract repurposed for vehicle replacement
    - SCIP debt service cash flow repurposed
    - Loss of \$3M in sales tax revenue from WalMart/Sam's Club
    - Continue funding water at CSU rates of \$1.13M
    - Additional \$1.5M cost for firefighters per expiration of SAFER grant (FS 21 & FS 22)
    - 2015 Cost of PD Staffing Study – Phase I (26 FTE)
    - 2015 Cost of PD Staffing Study – Phase II (20 FTE)

City of Colorado Springs All Funds Position Summary										
	2012 Actual	2013 Budget	2013 Amended Budget	2013 EOY Estimate	2014 Budget	2015 Forecast	2016 Forecast	2017 Forecast	2018 Forecast	2019 Forecast
Total General Funds FTE Positions	1,640.98	1,639.43	1,646.43	1,646.43	1,675.43	1,675.43	1,675.43	1,675.43	1,675.43	1,675.43
Total Other Funds FTE Positions	615.85	585.72	582.72	582.72	500.10	500.10	500.10	500.10	500.10	500.10
Total All Funds FTE Positions	2,256.83	2,225.15	2,229.15	2,229.15	2,175.53	2,175.53	2,175.53	2,175.53	2,175.53	2,175.53

- All funds positions have been declining, but to be conservative, the forecast holds headcount steady